

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – November 26/12)

#### DRILLING ACTIVITY

	To Nov. 26/12	To Nov. 28/11	2011 Total
Drilling Licences Issued	638	604	672
Licences Cancelled	27	35	55
Vertical Wells Drilled	33	35	42
Horizontal Wells Drilled	546	469	536
Stratigraphic Test Holes Drilled	3	0	0
Wells Drilled - Total	582	504	578
No. of Metres Drilled	1 105 499	932 040	1 068 753
Wells Re-entered	0	7	7
Wells Being Drilled	8	12	0
No. of Active Rigs	10	22	0
Wells Licenced but Not Spudded	197	194	144
Wells Completed as Potential Oil Wells	564	486	559
Wells Abandoned Dry	13	10	14
Wells Drilled but Not Completed	0	4	0
Other Completions	4	6	7
New Wells on Production	349	177	519

#### GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	16	16	19
Licences Cancelled	1	0	0
Kilometers Licenced	3 759	2496	4 815
Kilometers Run	1 058	1383	1 422

#### OIL PRICES (Average)

	2012	2011
	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of Sep	562.74 (89.42)	556.76 (88.47)
Month of Oct	569.36 (90.48)	558.90 (88.81)

#### OIL PRODUCTION (M3)

	2012	2011
Month of January	249 026.8	202 472.2
Cumulative Thru January 31	249 026.8	202 472.2

**WEEKLY WELL ACTIVITY REPORT****26 November 2012**

Lic. No.: 6377	Tundra St. Lazare 6-17-16-29 (WPM) UWI: 100.06-17-016-29W1.00  Status: Abandoned Producer (ABD P) Abandoned Producer: 16-Nov-2012
Lic. No.: 8000	EOG Pierson HZNTL 13-6-2-28 (WPM) UWI: 100.13-06-002-28W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 24-Sep-2012 Field/Pool Code: 7 29B
Lic. No.: 8001	EOG Pierson HZNTL 15-6-2-28 (WPM) UWI: 100.15-06-002-28W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 06-Sep-2012 Field/Pool Code: 7 29B
Lic. No.: 8023	EOG Pierson HZNTL 16-33-1-28 (WPM) UWI: 100.16-33-001-28W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 19-Sep-2012 Field/Pool Code: 7 29B
Lic. No.: 8093	Penn West Waskada HZNTL 5-3-2-26 (WPM) UWI: 104.05-03-002-26W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 15-Dec-2011 Field/Pool Code 3 29A
Lic. No.: 8118	ARC Waskada HZNTL 15-18-1-24 (WPM) UWI: 100.15-18-001-24W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 24-Jan-2012 Field/Pool Code: 3 29I

Lic. No.: 8318	Fort Calgary East Manson Prov. HZNTL 12-29-13-28 (WPM) UWI: 102.12-29-013-28W1.02  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 21-Dec-2011 Field/Pool Code: 17 62E
Lic. No.: 8333	EOG Waskada HZNTL 6-5-1-24 (WPM) UWI: 102.06-05-001-24W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 12-Oct-2012 Field/Pool Code: 3 29I
Lic. No.: 8378	Penn West Waskada HZNTL 7-20-1-25 (WPM) UWI: 102.07-20-001-25W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 04-Apr-2012 Field/Pool Code: 3 29A
Lic. No.: 8442	EOG Waskada HZNTL A6-26-1-25 (WPM) UWI: 102.06-26-001-25W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 10-Sep-2012 Field/Pool Code: 3 29A
Lic. No.: 8443	EOG Waskada HZNTL B6-26-1-25 (WPM) UWI: 103.06-26-001-25W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 09-Sep-2012 Field/Pool Code: 3 29A
Lic. No.: 8515	EOG Waskada HZNTL 3-26-1-25 (WPM) UWI: 100.03-26-001-25W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 13-Sep-2012 Field/Pool Code: 3 29A
Lic. No.: 8516	EOG Waskada HZNTL A3-26-1-25 (WPM) UWI: 102.03-26-001-25W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 14-Sep-2012 Field/Pool Code: 3 29A

Lic. No.: 8517      EOG Waskada HZNTL B3-26-1-25 (WPM)  
 UWI: 103.03-26-001-25W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 16-Sep-2012  
 Field/Pool Code: 3 29A

Lic. No.: 8661      EOG Waskada HZNTL 11-5-1-24 (WPM)  
 UWI: 102.11-05-001-24W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 11-Sep-2012  
 Field/Pool Code: 3 29I

Lic. No.: 8662      EOG Waskada HZNTL A14-5-1-24 (WPM)  
 UWI: 103.14-05-001-24W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 12-Sep-2012  
 Field/Pool Code: 3 29I

Lic. No.: 8668      Waskada Unit No. 3 HZNTL A16-30-1-25 (WPM)  
 UWI: 103.16-30-001-25W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 12-Oct-2012  
 Field/Pool Code: 3 29A

Lic. No.: 8671      Tundra Daly Sinclair HZNTL 8-36-10-29 (WPM)  
 UWI: 100.08-36-010-29W1.00

Revision to Report of: 07-May-2012  
 Contractor: CanElson Drilling Inc. – Rig# 28

Spud Date: 19-Nov-2012  
 K.B. Elevation: 523.09 m  
 Surface Casing: 244.50 mm @ 138.50 m with 14.0 t  
 Intermediate Casing: 139.70 mm @ 940.11 m with 8.0 t  
 Finished Drilling: 24-Nov-2012  
 Total Depth: 2359.00 m  
 Rig Released: 25-Nov-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 25-Nov-2012

Lic. No.: 8678      Waskada Unit No. 7 HZNTL 11-17-1-25 (WPM)  
 UWI: 102.11-17-001-25W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 23-Oct-2012  
 Field/Pool Code: 3 29A

Lic. No.: 8679      Waskada Unit No. 7 HZNTL A11-17-1-25 (WPM)  
UWI: 103.11-17-001-25W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 23-Oct-2012  
Field/Pool Code: 3 29A

Lic. No.: 8680      Waskada Unit No. 7 HZNTL 14-17-1-25 (WPM)  
UWI: 102.14-17-001-25W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 28-Sep-2012  
Field/Pool Code: 3 29A

Lic. No.: 8681      Waskada Unit No. 7 HZNTL A14-17-1-25 (WPM)  
UWI: 103.14-17-001-25W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 29-Oct-2012  
Field/Pool Code: 3 29A

Lic. No.: 8682      Waskada Unit No. 7 HZNTL B14-17-1-25 (WPM)  
UWI: 104.14-17-001-25W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 23-Oct-2012  
Field/Pool Code: 3 29A

Lic. No.: 8687      Penn West Waskada HZNTL A1-36-1-26 (WPM)  
UWI: 103.01-36-001-26W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 31-Oct-2012  
Field/Pool Code: 3 29A

Lic. No.: 8703      Red Beds Pierson HZNTL 9-14-2-29 (WPM)  
UWI: 102.09-14-002-29W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 29-Oct-2012  
Field/Pool Code: 7 29B

Lic. No.: 8706      Red Beds Pierson HZNTL A12-14-2-29 (WPM)  
UWI: 102.12-14-002-29W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 25-Oct-2012  
Field/Pool Code: 7 29B

Lic. No.: 8707	Red Beds Pierson HZNTL B12-14-2-29 (WPM) UWI: 103.12-14-002-29W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 25-Oct-2012 Field/Pool Code: 7 29B
Lic. No.: 8709	Red Beds Pierson HZNTL C13-14-2-29 (WPM) UWI: 104.13-14-002-29W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 25-Oct-2012 Field/Pool Code: 7 29B
Lic. No.: 8730	Waskada Unit No. 3 HZNTL C16-30-1-25 (WPM) UWI: 105.16-30-001-25W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 01-Nov-2012 Field/Pool Code: 3 29A
Lic. No.: 8739	Red Beds Goodlands Prov. HZNTL 4-18-2-24 (WPM) UWI: 100.04-18-002-24W1.00  Status: Completing (COMP) Completing: 19-Nov-2012
Lic. No.: 8749	Waskada Unit No. 2 HZNTL 2-35-1-26 (WPM) UWI: 102.02-35-001-26W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 30-Oct-2012 Field/Pool Code: 3 29A
Lic. No.: 8750	Waskada Unit No. 2 HZNTL A2-35-1-26 (WPM) UWI: 103.02-35-001-26W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 30-Oct-2012 Field/Pool Code: 3 29A
Lic. No.: 8754	EOG Waskada HZNTL 15-24-1-25 (WPM) UWI: 100.15-24-001-25W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 05-Oct-2012 Field/Pool Code: 3 29A

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Lic. No.: 8757	<p>Tundra Daly Sinclair Prov. HZNTL A9-29-8-29 (WPM)  UWI: 102.09-29-008-29W1.00</p> <p>Status: Completing (COMP)  Completing: 21-Nov-2012</p>
Lic. No.: 8764	<p>Fort Calgary East Manson HZNTL 9-21-13-28 (WPM)  UWI: 102.09-21-013-28W1.00</p> <p>Status: Completing (COMP)  Completing: 22-Nov-2012</p>
Lic. No.: 8765	<p>Waskada Unit No. 2 HZNTL B2-35-1-26 (WPM)  UWI: 104.02-35-001-26W1.00</p> <p>Status: Capable Of Oil Production (COOP)  Capable Of Oil Production: 31-Oct-2012  Field/Pool Code: 3 29A</p>
Lic. No.: 8774	<p>EOG Waskada HZNTL B3-8-1-24 (WPM)  UWI: 104.03-08-001-24W1.00</p> <p>Status: Capable Of Oil Production (COOP)  Capable Of Oil Production: 10-Sep-2012  Field/Pool Code: 3 29I</p>
Lic. No.: 8778	<p>Penn West Waskada HZNTL B1-36-1-26 (WPM)  UWI: 104.01-36-001-26W1.00</p> <p>Status: Capable Of Oil Production (COOP)  Capable Of Oil Production: 31-Oct-2012  Field/Pool Code: 3 29A</p>
Lic. No.: 8779	<p>Penn West Waskada HZNTL C7-35-1-26 (WPM)  UWI: 105.07-35-001-26W1.00</p> <p>Status: Capable Of Oil Production (COOP)  Capable Of Oil Production: 31-Oct-2012  Field/Pool Code: 3 29A</p>
Lic. No.: 8785	<p>EOG Waskada HZNTL 4-22-1-25 (WPM)  UWI: 102.04-22-001-25W1.00</p> <p>Status: Capable Of Oil Production (COOP)  Capable Of Oil Production: 11-Sep-2012  Field/Pool Code: 3 29A</p>



Lic. No.: 8792	Legacy Coulter Prov. HZNTL A16-29-1-27 (WPM) UWI: 102.16-29-001-27W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 09-Aug-2012 Field/Pool Code: 7 29Q
Lic. No.: 8795	Legacy Coulter Prov. HZNTL A5-30-1-27 (WPM) UWI: 102.05-30-001-27W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 28-Aug-2012 Field/Pool Code: 7 29Q
Lic. No.: 8798	Legacy Coulter Prov. HZNTL A8-29-1-27 (WPM) UWI: 102.08-29-001-27W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 30-Sep-2012 Field/Pool Code: 7 29Q
Lic. No.: 8811	Waskada Unit No. 2 HZNTL C2-35-1-26 (WPM) UWI: 105.02-35-001-26W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 15-Oct-2012 Field/Pool Code: 3 29A
Lic. No.: 8812	Penn West Waskada HZNTL 15-26-1-26 (WPM) UWI: 102.15-26-001-26W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 14-Oct-2012 Field/Pool Code: 3 29A
Lic. No.: 8826	EOG Coulter Prov. HZNTL 6-28-1-27 (WPM) UWI: 100.06-28-001-27W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 02-Sep-2012 Field/Pool Code: 7 29Q
Lic. No.: 8827	EOG Coulter Prov. HZNTL A6-28-1-27 (WPM) UWI: 102.06-28-001-27W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 05-Sep-2012 Field/Pool Code: 7 29Q



Lic. No.: 8828      EOG Coulter Prov. HZNTL B6-28-1-27 (WPM)  
UWI: 103.06-28-001-27W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 05-Sep-2012  
Field/Pool Code: 7 29Q

Lic. No.: 8830      Waskada Unit No. 3 HZNTL A8-31-1-25 (WPM)  
UWI: 103.08-31-001-25W1.00  
  
Revision to Report of: 16-Jul-2012  
Contractor: Precision Drilling – Rig# 146  
  
Spud Date: 24-Nov-2012  
K.B. Elevation: 473.08 m  
Surface Casing: 219.10 mm @ 171.00 m with 11.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 26-Nov-2012

Lic. No.: 8873      Waskada LAm Unit No. 1 HZNTL B3-25-1-26 (WPM)  
UWI: 105.03-25-001-26W1.00  
  
Revision to Report of: 07-Aug-2012  
Contractor: Trinidad Drilling Ltd. – Rig# 4  
  
Spud Date: 23-Nov-2012  
K.B. Elevation: 473.29 m  
Surface Casing: 219.00 mm @ 167.00 m with 13.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 26-Nov-2012

Lic. No.: 8892      Legacy Pierson Prov. HZNTL 2-24-1-28 (WPM)  
UWI: 100.02-24-001-28W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 07-Sep-2012  
Field/Pool Code: 7 29P

Lic. No.: 8893      Legacy Pierson HZNTL 3-24-1-28 (WPM)  
UWI: 102.03-24-001-28W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 06-Sep-2012  
Field/Pool Code: 7 29P

Lic. No.: 8898      EOG Pierson Prov. HZNTL A6-34-1-28 (WPM)  
UWI: 102.06-34-001-28W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 26-Sep-2012  
Field/Pool Code: 7 29B

Lic. No.: 8899	EOG Pierson Prov. HZNTL B6-34-1-28 (WPM) UWI: 103.06-34-001-28W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 25-Sep-2012 Field/Pool Code: 7 29B
Lic. No.: 8916	EOG Pierson HZNTL 11-35-2-28 (WPM) UWI: 100.11-35-002-28W1.00  Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 12-Sep-2012 Field/Pool Code: 7 Confidential Pool Code
Lic. No.: 8923	ARC Waskada HZNTL 14-14-1-24 (WPM) UWI: 102.14-14-001-24W1.00  Status: Completing (COMP) Completing: 16-Nov-2012
Lic. No.: 8937	Waskada Unit No. 6 HZNTL 10-1-1-26 (WPM) UWI: 102.10-01-001-26W1.00  Status: Completing (COMP) Completing: 24-Nov-2012
Lic. No.: 8940	Legacy Pierson HZNTL A8-8-2-28 (WPM) UWI: 102.08-08-002-28W1.00  Spud Date: 19-Nov-2012 K.B. Elevation: 465.33 m Surface Casing: 219.10 mm @ 158.00 m with 11.0 t Intermediate Casing: 139.70 mm @ 2500.00 m with 55.0 t Finished Drilling: 24-Nov-2012 Total Depth: 2500.00 m Rig Released: 25-Nov-2012 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 25-Nov-2012
Lic. No.: 8965	Tundra Daly Sinclair HZNTL 9-36-10-29 (WPM) UWI: 100.09-36-010-29W1.00  Spud Date: 25-Nov-2012 K.B. Elevation: 523.88 m Status: Waiting On Cement (WOC) Waiting On Cement: 26-Nov-2012
Lic. No.: 8988	Fort Calgary Manson 16-35-13-28 (WPM) UWI: 100.16-35-013-28W1.00  Spud Date: 26-Nov-2012 K.B. Elevation: 477.25 m Surface Casing: 244.50 mm @ 135.00 m with 14.0 t

Status: Drilling Ahead (DR)  
Drilling Ahead: 26-Nov-2012

Lic. No.: 8996 Tundra Daly Sinclair HZNTL 7-33-10-28 (WPM)  
UWI: 100.07-33-010-28W1.00

Status: Completing (COMP)  
Completing: 21-Nov-2012

Lic. No.: 9008 CPEC Elkhorn HZNTL 2-9-11-28 (WPM)  
UWI: 100.02-09-011-28W1.00

Status: Completing (COMP)  
Completing: 14-Nov-2012

Lic. No.: 9009 CPEC Elkhorn HZNTL 16-22-11-28 (WPM)  
UWI: 100.16-22-011-28W1.00

Status: Completing (COMP)  
Completing: 15-Nov-2012

Lic. No.: 9016 Petrobakken Daly Sinclair HZNTL 3-33-10-28 (WPM)  
UWI: 100.03-33-010-28W1.00

Status: Completing (COMP)  
Completing: 16-Nov-2012

Lic. No.: 9019 Tundra Birdtail 1-34-14-27 (WPM)  
UWI: 100.01-34-014-27W1.00

Finished Drilling: 21-Nov-2012  
Total Depth: 606.00 m  
Rig Released: 22-Nov-2012  
Status: Abandoned Dry (ABD D)  
Abandoned Dry: 22-Nov-2012

Lic. No.: 9025 Legacy Pierson HZNTL 8-27-1-28 (WPM)  
UWI: 102.08-27-001-28W1.00

Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 26-Nov-2012

Lic. No.: 9026 Tundra Regent HZNTL 15-12-4-22 (WPM)  
UWI: 100.14-12-004-22W1.02

Status: Completing (COMP)  
Completing: 14-Nov-2012

Lic. No.: 9044

Petrobakken Daly Sinclair HZNTL 13-17-9-29 (WPM)  
 UWI: 100.13-17-009-29W1.00

Intermediate Casing: 139.70 mm @ 2504.00 m with 45.0 t  
 Finished Drilling: 19-Nov-2012  
 Total Depth: 2504.00 m  
 Rig Released: 20-Nov-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 20-Nov-2012

Lic. No.: 9045

Clampett Napinka DIR 1-5-4-25 (WPM)  
 UWI: 100.01-05-004-25W1.00

Revision to Report of: 29-Oct-2012  
 Contractor: Precision Drilling – Rig# 191

Spud Date: 24-Nov-2012  
 K.B. Elevation: 463.17 m  
 Surface Casing: 219.10 mm @ 136.00 m with 11.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 26-Nov-2012

Lic. No.: 9052

CPEC Elkhorn 9-6-12-28 (WPM)  
 UWI: 100.09-06-012-28W1.00 – Stratigraphic Test Hole

Note: Licensed with horizontal section, drilled stratigraphic test hole only.

Finished Drilling: 21-Nov-2012  
 Total Depth: 843.00 m  
 Rig Released: 23-Nov-2012  
 Status: Abandoned Stratigraphic Test Hole (ABD STH)  
 Abd Stratigraphic Test Hole: 23-Nov-2012

Lic. No.: 9057

Tundra Regent HZNTL 7-7-4-21 (WPM)  
 UWI: 102.07-07-004-21W1.02

Status: Completing (COMP)  
 Completing: 19-Nov-2012

Lic. No.: 9058

Tundra Daly Sinclair HZNTL 10-21-7-29 (WPM)  
 UWI: 102.10-21-007-29W1.00

Intermediate Casing: 139.70 mm @ 2517.00 m with 51.7 t  
 Rig Released: 20-Nov-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 20-Nov-2012

Lic. No.: 9059

Tundra Daly Sinclair HZNTL 11-23-7-29 (WPM)  
UWI: 100.11-23-007-29W1.00

Spud Date: 20-Nov-2012  
K.B. Elevation: 516.29 m  
Surface Casing: 244.50 mm @ 143.50 m with 13.2 t  
Intermediate Casing: 139.70 mm @ 2403.00 m with 50.5 t  
Finished Drilling: 25-Nov-2012  
Total Depth: 2403.00 m  
Rig Released: 26-Nov-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 26-Nov-2012

Lic. No.: 9062

Fort Calgary Birdtail HZNTL  
UWI: 100.13-21-015-27W1.00

Rig Released: 20-Nov-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 20-Nov-2012

Lic. No.: 9072

Tundra Daly Sinclair HZNTL 1-5-7-28 (WPM)  
UWI: 100.01-05-007-28W1.00

Intermediate Casing: 139.70 mm @ 1093.26 m with 23.0 t  
Finished Drilling: 21-Nov-2012  
Total Depth: 2512.50 m  
Rig Released: 22-Nov-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 22-Nov-2012

Lic. No.: 9074

Tundra Virden HZNTL A1-19-11-26 (WPM)  
UWI: 103.01-19-011-26W1.02 – Horizontal Section

Intermediate Casing: 139.70 mm @ 1886.00 m with 48.0 t  
Finished Drilling: 21-Nov-2012  
Total Depth: 1887.00 m  
Rig Released: 22-Nov-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 22-Nov-2012

Lic. No.: 9083

Penn West Waskada HZNTL A2-22-1-25 (WPM)  
UWI: 103.02-22-001-25W1.00

Revision to Report of: 19-Nov-2012  
Contractor: Precision Drilling – Rig# 145

Spud Date: 24-Nov-2012  
K.B. Elevation: 474.28 m  
Surface Casing: 219.10 mm @ 172.00 m with 12.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 26-Nov-2012

Lic. No.: 9088

Tundra Daly Sinclair HZNTL 5-22-9-28 (WPM)  
 UWI: 100.05-22-009-28W1.00

Spud Date: 23-Nov-2012  
 K.B. Elevation: 499.76 m  
 Surface Casing: 244.50 mm @ 137.50 m with 13.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 26-Nov-2012

Lic. No.: 9093

Tundra Birdtail HZNTL 16-31-16-27 (WPM)  
 UWI: 100.16-31-016-27W1.00

Spud Date: 22-Nov-2012  
 K.B. Elevation: 499.36 m  
 Surface Casing: 244.50 mm @ 136.50 m with 13.0 t  
 Intermediate Casing: 177.80 mm @ 661.00 m with 9.2 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 26-Nov-2012

Lic. No.: 9099

Red Beds Pierson Prov. HZNTL 11-30-1-28 (WPM)  
 UWI: 100.11-30-001-28W1.00

Spud Date: 20-Nov-2012  
 K.B. Elevation: 466.90 m  
 Surface Casing: 219.10 mm @ 135.00 m with 10.0 t  
 Intermediate Casing: 139.70 mm @ 1689.00 m with 25.3 t  
 Finished Drilling: 24-Nov-2012  
 Total Depth: 1689.00 m  
 Rig Released: 25-Nov-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 25-Nov-2012

Lic. No.: 9100

Relative Daly Sinclair 1-17-9-28 (WPM)  
 UWI: 100.01-17-009-28W1.00

Licence Issued: 20-Nov-2012  
 Licensee: Relative Resources  
 Mineral Rights: Relative Resources  
 Contractor: Ensign Drilling Inc. - Rig# 612  
 Surface Location: 01-17-09-29  
 Co-ords: 225.00m (N) of (S) boundary of Sec. 17  
 201.00m (W) of (E) boundary of Sec. 17  
 Grd Elev: 474.23 m  
 Proj. TD: 930 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Spud Date: 21-Nov-2012  
 K.B. Elevation: 477.80 m  
 Surface Casing: 219.10 mm @ 142.00 m with 9.0 t  
 Intermediate Casing: 139.70 mm @ 889.50 m with 18.5 t  
 Finished Drilling: 24-Nov-2012  
 Total Depth: 890.00 m  
 Rig Released: 26-Nov-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 26-Nov-2012

Lic. No.: 9101

EOG Waskada Prov. HZNTL A7-2-2-25 (WPM)  
 UWI: 103.07-02-002-25W1.00

Licence Issued: 22-Nov-2012  
 Licensee: EOG Resources Canada Inc  
 Mineral Rights: EOG Resources Canada Inc  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 05C-01-02-25  
 Co-ords: 607.46m (N) of (S) boundary of Sec. 1  
 124.87m (E) of (W) boundary of Sec. 1  
 Grd Elev: 474.94 m  
 Proj. TD: 1660 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 9102

EOG Waskada Prov. HZNTL B7-2-2-25 (WPM)  
 UWI: 104.07-02-002-25W1.00

Licence Issued: 22-Nov-2012  
 Licensee: EOG Resources Canada Inc  
 Mineral Rights: EOG Resources Canada Inc  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 05B-01-02-25  
 Co-ords: 592.46m (N) of (S) boundary of Sec. 1  
 124.87m (E) of (W) boundary of Sec. 1  
 Grd Elev: 475.22 m  
 Proj. TD: 1660 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)



Lic. No.: 9103

Penn West Waskada HZNTL A9-33-1-25 (WPM)  
UWI: 102.09-33-001-25W1.00

Licence Issued: 22-Nov-2012  
Licensee: Penn West Petroleum Ltd.  
Mineral Rights: Penn West Petroleum Ltd.  
Contractor: To Be Determined - Rig# 0  
Surface Location: 11D-33-01-25  
Co-ords: 594.43m (S) of (N) boundary of Sec. 33  
615.00m (E) of (W) boundary of Sec. 33  
Grd Elev: 475.02 m  
Proj. TD: 1648 m (Triassic)  
Field: Waskada  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9104

Penn West Waskada HZNTL B9-33-1-25 (WPM)  
UWI: 103.09-33-001-25W1.00

Licence Issued: 22-Nov-2012  
Licensee: Penn West Petroleum Ltd.  
Mineral Rights: Penn West Petroleum Ltd.  
Contractor: To Be Determined - Rig# 0  
Surface Location: 11D-33-01-25  
Co-ords: 594.40m (S) of (N) boundary of Sec. 33  
630.00m (E) of (W) boundary of Sec. 33  
Grd Elev: 474.45 m  
Proj. TD: 1662 m (Triassic)  
Field: Waskada  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9105

Legacy Coulter HZNTL 2-19-1-27 (WPM)  
UWI: 100.02-19-001-27W1.00

Licence Issued: 22-Nov-2012  
Licensee: LEGACY OIL + GAS INC.  
Mineral Rights: LEGACY OIL + GAS INC.  
Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650  
Surface Location: 02B-30-01-27  
Co-ords: 110.00m (N) of (S) boundary of Sec. 30  
598.06m (W) of (E) boundary of Sec. 30  
Grd Elev: 454.30 m  
Proj. TD: 2467 m (Triassic)  
Field: Coulter  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9106

EverGro Two Creeks 16-19-12-26 (WPM)  
 UWI: 100.16-19-012-26W1.00

Licence Issued: 22-Nov-2012  
 Licensee: EverGro Energy Corporation  
 Mineral Rights: EverGro Energy Corporation  
 Contractor: Precision Drilling - Rig# 409  
 Surface Location: 16-19-12-26  
 Co-ords: 175.27m (S) of (N) boundary of Sec. 19  
           188.84m (W) of (E) boundary of Sec. 19  
 Grd Elev: 467.80 m  
 Proj. TD: 714 m (Devonian)  
 Area: Two Creeks  
 Classification: EXPLORATORY (NEW FIELD WILDCAT)  
 Status: Location(LOC)

Lic. No.: 9107

ARC Waskada HZNTL 16-15-1-24 (WPM)  
 UWI: 100.16-15-001-24W1.00

Licence Issued: 23-Nov-2012  
 Licensee: ARC Resources Ltd.  
 Mineral Rights: ARC Resources Ltd.  
 Contractor: Precision Drilling Ltd. - Rig# 157  
 Surface Location: 01D-15-01-24  
 Co-ords: 275.00m (N) of (S) boundary of Sec. 15  
           70.00m (W) of (E) boundary of Sec. 15  
 Grd Elev: 520.63 m  
 Proj. TD: 2066 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 9108

EOG Pierson HZNTL 11-3-2-28 (WPM)  
 UWI: 100.11-03-002-28W1.00

Licence Issued: 23-Nov-2012  
 Licensee: EOG Resources Canada Inc  
 Mineral Rights: EOG Resources Canada Inc  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 09D-04-02-28  
 Co-ords: 449.95m (S) of (N) boundary of Sec. 4  
           60.00m (W) of (E) boundary of Sec. 4  
 Grd Elev: 460.88 m  
 Proj. TD: 1660 m (Triassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 9109

Tundra Daly Sinclair HZNTL A10-21-7-29 (WPM)  
UWI: 103.10-21-007-29W1.00

Licence Issued: 23-Nov-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Trinidad Drilling Ltd. - Rig# 65  
Surface Location: 10B-22-07-29  
Co-ords: 741.47m (S) of (N) boundary of Sec. 22  
747.66m (W) of (E) boundary of Sec. 22  
Grd Elev: 516.93 m  
Proj. TD: 2525.1 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9110

Tundra Daly Sinclair HZNTL A11-23-7-29 (WPM)  
UWI: 102.11-23-007-29W1.00

Licence Issued: 23-Nov-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Trinidad Drilling Ltd. - Rig# 65  
Surface Location: 10B-22-07-29  
Co-ords: 711.48m (S) of (N) boundary of Sec. 22  
747.65m (W) of (E) boundary of Sec. 22  
Grd Elev: 517.13 m  
Proj. TD: 2422.6 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9111

Red River Daly Sinclair Prov. 15-18-7-29 (WPM)  
UWI: 100.15-18-007-29W1.00

Licence Issued: 23-Nov-2012  
Licensee: Red River Oil  
Mineral Rights: Red River Oil  
Contractor: CanElson Drilling Inc. - Rig# 22  
Surface Location: 15-18-07-29  
Co-ords: 270.00m (S) of (N) boundary of Sec. 18  
565.00m (W) of (E) boundary of Sec. 18  
Grd Elev: 532.66 m  
Proj. TD: 1148 m (Devonian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9112

Tundra St. Lazare HZNTL 10-24-16-28 (WPM)  
 UWI: 100.10-24-016-28W1.00

Licence Issued: 23-Nov-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 11D-19-16-27  
 Co-ords: 530.35m (S) of (N) boundary of Sec. 19  
           688.53m (E) of (W) boundary of Sec. 19  
 Grd Elev: 476.94 m  
 Proj. TD: 1856.5 m (Mississippian)  
 Area: St. Lazare  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 9113

WestMan Waskada Prov. HZNTL A3-29-1-25 (WPM)  
 UWI: 103.03-29-001-25W1.00

Licence Issued: 23-Nov-2012  
 Licensee: WestMan Exploration Ltd.  
 Mineral Rights: WestMan Exploration Ltd.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 01D-30-01-25  
 Co-ords: 269.17m (N) of (S) boundary of Sec. 30  
           124.91m (W) of (E) boundary of Sec. 30  
 Grd Elev: 468.54 m  
 Proj. TD: 1653 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 9114

Corval Daly Sinclair HZNTL 4-33-8-28 (WPM)  
 UWI: 102.04-33-008-28W1.00

Licence Issued: 23-Nov-2012  
 Licensee: Corval Energy Ltd  
 Mineral Rights: Corval Energy Ltd  
 Contractor: To Be Determined - Rig# 0  
 Surface Location: 04B-34-08-28  
 Co-ords: 95.00m (N) of (S) boundary of Sec. 34  
           153.80m (E) of (W) boundary of Sec. 34  
 Grd Elev: 481.49 m  
 Proj. TD: 2441 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 9115

Corval Daly Sinclair HZNTL A4-33-8-28 (WPM)  
 UWI: 103.04-33-008-28W1.00

Licence Issued: 23-Nov-2012  
 Licensee: Corval Energy Ltd  
 Mineral Rights: Corval Energy Ltd  
 Contractor: To Be Determined - Rig# 0  
 Surface Location: 04B-34-08-28  
 Co-ords: 95.00m (N) of (S) boundary of Sec. 34  
           133.80m (E) of (W) boundary of Sec. 34  
 Grd Elev: 481.86 m  
 Proj. TD: 2327 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 9116

Tundra Birdtail Prov. HZNTL 9-4-16-27 (WPM)  
 UWI: 100.09-04-016-27W1.00

Licence Issued: 23-Nov-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 11D-04-16-27  
 Co-ords: 441.24m (S) of (N) boundary of Sec. 4  
           607.75m (E) of (W) boundary of Sec. 4  
 Grd Elev: 473.32 m  
 Proj. TD: 1315.0 m (Mississippian)  
 Field: Birdtail  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 9117

1662960 AB Daly Sinclair HZNTL 4-21-9-29 (WPM)  
 UWI: 102.04-21-009-29W1.00

Licence Issued: 23-Nov-2012  
 Licensee: 1662960 Alberta Ltd  
 Mineral Rights: 1662960 Alberta Ltd  
 Contractor: To Be Determined - Rig# 0  
 Surface Location: 02B-21-09-29  
 Co-ords: 60.00m (N) of (S) boundary of Sec. 21  
           745.36m (W) of (E) boundary of Sec. 21  
 Grd Elev: 535.54 m  
 Proj. TD: 1612.5 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Moving In Rotary Tools (MIRT)  
 Moving In Rotary Tools: 26-Nov-2012

Lic. No.: 9118

Tundra Birtle 6-28-17-26 (WPM)  
 UWI: 100.06-28-017-26W1.00

Licence Issued: 23-Nov-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 06-28-17-26  
 Co-ords: 649.82m (N) of (S) boundary of Sec. 28  
           502.10m (E) of (W) boundary of Sec. 28  
 Grd Elev: 537.51 m  
 Proj. TD: 596.6 m (Devonian)  
 Area: Birtle  
 Classification: EXPLORATORY (NEW FIELD WILDCAT)  
 Status: Location(LOC)

### WELL NAME CHANGES

Lic. No. 9052

From: CPEC Elkhorn HZNTL 9-5-12-28 (WPM)  
 To: CPEC Elkhorn STH 9-6-12-28 (WPM)

## WELL LICENSE TRANSFER

The transfer of well licence from Fairborne Energy Ltd. to Red River Oil Inc. were approved by the Director on November 22, 2012.

Lic. #	Well Name	REDRILL	LSO	SEC	TWP	RGE	STATUS
5378	Red River Tilston Prov.		14	34	06	29	ABD D
5479	Red River Daly Sinclair Prov.		13	12	07	29	COOP
5487	Red River Daly Sinclair Prov. HZNTL		16	11	07	29	CAN
5728	Red River Daly Sinclair Prov. SWD		08	16	07	29	SWD
5729	Red River Daly Sinclair Prov.		04	10	07	29	COOP
5755	Red River Daly Sinclair DIR		07	25	09	29	ABD P
5818	Red River Tilston Prov.		02	30	06	29	ABD D
5828	Red River et al Daly Sinclair		16	10	07	29	COOP
5835	Red River et al Daly Sinclair		09	10	07	29	COOP
6022	Red River et al Daly Sinclair		01	15	07	29	COOP
6360	Red River Daly Sinclair Prov. HZNTL		01	12	07	29	COOP
6520	Red River Daly Sinclair		12	09	07	29	COOP
6626	Red River Daly Sinclair HZNTL		03	15	07	29	COOP
6660	Red River Daly Sinclair Prov. HZNTL		04	12	07	29	COOP
6698	Red River Daly Sinclair HZNTL		16	23	07	29	COOP
6730	Red River Daly Sinclair Prov. HZNTL		03	10	07	29	COOP
6731	Red River Daly Sinclair Prov. HZNTL	A	03	10	07	29	COOP
6732	Red River Daly Sinclair Prov. HZNTL		04	10	07	29	CAN
6733	Red River Daly Sinclair Prov. HZNTL		03	12	07	29	COOP
6740	Red River Daly Sinclair HZNTL		09	15	07	29	COOP
6757	Red River Daly Sinclair Prov. HZNTL	A	04	10	07	29	CAN
6758	Red River Daly Sinclair Prov. HZNTL		01	16	07	29	COOP
6759	Red River Daly Sinclair Prov. HZNTL		02	16	07	29	CAN
6787	Red River Daly Sinclair HZNTL		02	17	07	29	COOP
6807	Red River Daly Sinclair HZNTL		14	20	07	29	COOP
6823	Red River Daly Sinclair HZNTL		13	19	07	29	COOP
6947	Red River Tilston Prov. HZNTL		03	34	06	29	COOP
6949	Red River Daly Sinclair Prov. HZNTL	A	02	16	07	29	COOP
6950	Red River Daly Sinclair Prov. HZNTL		16	30	07	29	COOP
6959	Red River Daly Sinclair Prov. HZNTL		13	06	07	29	COOP
7182	Red River Daly Sinclair HZNTL		15	15	07	29	COOP
7192	Red River Daly Sinclair HZNTL		03	19	07	29	COOP
7193	Red River Daly Sinclair Prov. HZNTL		14	30	07	29	COOP
7214	Red River Daly Sinclair HZNTL		03	17	07	29	COOP
7359	Red River Daly Sinclair Prov. HZNTL		13	18	07	29	COOP
7360	Red River Daly Sinclair Prov. HZNTL		13	30	07	29	COOP
7361	Red River Daly Sinclair HZNTL		15	23	07	29	COOP
7710	Red River et al Daly Sinclair HZNTL		15	19	07	29	COOP
7813	Red River Tilston Prov. HZNTL		03	29	06	29	CAN



7814	Red River Tilston Prov. HZNTL		02	30	06	29	COOP
7815	Red River Tilston Prov. HZNTL		05	30	06	29	COOP
7816	Red River Tilston HZNTL		04	32	06	29	CAN
7822	Red River Tilston Prov. HZNTL		16	18	06	29	COOP
7843	Red River Daly Sinclair Prov. HZNTL		15	30	07	29	COMP
7844	Red River Daly Sinclair HZNTL		01	01	07	29	COOP
7845	Red River Daly Sinclair HZNTL		04	04	07	29	CAN
7846	Red River Daly Sinclair HZNTL		04	05	07	29	CAN
7853	Red River Daly Sinclair HZNTL		13	05	07	29	CAN
7925	Red River Tilston Prov. HZNTL		02	29	06	29	CAN
8011	Red River Daly Sinclair HZNTL		03	09	07	29	COMP
8047	Red River Daly Sinclair HZNTL		01	09	07	29	COOP
8144	Red River Daly Sinclair HZNTL		13	16	07	29	COMP
8351	Red River et al Daly Sinclair HZNTL		01	19	07	29	COMP

Also transferred are the properties in Sinclair Unit No. 4, Red River Oil is now the operator. These include licence numbers 5379, 5481, 5486, 5517, 5819, 6530, 6619, 6638, 6659, 6689, 6701, 6711, 6712, 6734 and 6948.